

IRS NEWS FOR SMALL BUSINESSES

March 2023

► UPCOMING WEBINARS

No Upcoming National Webinars Planned

► RECENT ARCHIVED VIDEOS

Found At: [IRS Video Portal Home Page \(irsvideos.gov\)](https://www.irsvideos.gov)

Topic: [K2/K3 With a Focus on the Foreign Tax Credit - Individuals](https://www.irsvideos.gov/Individual/Resources/K2K3WithaFocusontheForeignTaxCreditIndividuals)

Aired: Thursday, February 9, 2023

View: <https://www.irsvideos.gov/Individual/Resources/K2K3WithaFocusontheForeignTaxCreditIndividuals>

Topic: [Practical Considerations – Foreign Tax Credit Form 1116](https://www.irsvideos.gov/Individual/Resources/PracticalConsiderationsForeignTaxCreditForm1116)

Aired: Tuesday, February 7, 2023

View: <https://www.irsvideos.gov/Individual/Resources/PracticalConsiderationsForeignTaxCreditForm1116>

Topic: Internal Revenue Service (IRS) and Federal Trade Commission (FTC) presents: **Scams, Tax Related Identity Theft and Identity Protection PIN**

Aired: Thursday, February 2, 2023

View: <https://www.irsvideos.gov/Individual/Resources/IRSandFTCpresentScamsTaxRelatedIdentityTheftandIdentityProtectionPIN>

► HOT TOPICS

[IRS expands secure digital correspondence for taxpayers](#)

- This new secure step will allow taxpayers or their tax professional to electronically upload documents rather than mailing them in, helping reduce time and effort resolving tax issues.
- Taxpayers who receive one of nine notices with the link and access code can choose to upload their documents. The IRS has identified 53 other notices that could be appropriate for this type of secure digital communications.

► HAVE YOU SEEN THIS

[IRS and Treasury issue final regulations on e-file for businesses](#)

- The Department of the Treasury and the IRS issued final regulations amending the rules for filing returns and other documents electronically (e-file). These regulations will require certain filers to e-file beginning in 2024.

[New IRS feature allows taxpayers electronically filing amended returns to choose direct deposit to speed refunds](#)

- In the latest improvement for taxpayers, the Internal Revenue Service announced that people electronically filing their Form 1040-X, Amended U.S Individual Income Tax Return, will for the first time be able to select direct deposit for any resulting refund.

[IRS issues guidance and updates frequently asked questions related to new, previously owned and qualified commercial clean vehicle credits](#)

- The Internal Revenue Service issued Notice 2023-16 that modifies the definitions of certain vehicle classifications for the new, previously owned and qualified commercial clean vehicle credits.

► BEWARE OF TAX SCAMS

[Data Breach: Tax-Related Information for Taxpayers](#)

- Not every data breach results in identity theft, and not every identity theft is tax-related identity theft. Learn when you should contact the IRS if you are a victim of a data breach.

[Has your business become the victim of a data security breach?](#)

- What to do when your business has encountered a security breach

[FAQs about the Identity Protection Personal Identification Number \(IP PIN\)](#)

- Frequently Asked Questions about the IRS-issued IP PIN

► TAX TIPS TO SHARE WITH YOUR CLIENTS

[Tax Time Guide: IRS reminder to report all income; gig economy and service industry, digital or foreign assets and sources](#)

- The Internal Revenue Service reminds taxpayers of their reporting and potential tax obligations on income from the gig economy and service industry, transactions from digital assets, and foreign sources or holding certain foreign assets.
- The gig economy is activity where people earn income providing on-demand work, services or goods, such as selling goods online, driving a car for deliveries or renting out property. Often, it's through a digital platform like an app or website.

[Taxpayers can approve power of attorney or tax information authorization requests online](#)

- Taxpayers can quickly review, approve and sign power of attorney and tax information authorization requests through their IRS Online Account.

[What to do when a W-2 or Form 1099 is missing or incorrect](#)

- It's important for taxpayers to have all their documents and information so they can file an accurate and complete tax return. This may mean waiting to file until they receive all their documentation – and it can also mean following up on missing or incorrect documents.

[This IRS online tool simplifies estimating 2023 tax withholding](#)

- A few minutes spent reviewing income tax withholding early in the year helps set a taxpayer up for success all year long. The [Tax Withholding Estimator](#) on IRS.gov makes it easy to figure out how much to withhold.

[Understanding business travel deductions](#)

- Whether someone travels for work once a year or once a month, figuring out travel expense tax write-offs might seem confusing. The IRS has information to help all business travelers properly claim these valuable deductions.

► NEWS RELEASES

[IRS and Treasury provide guidance on the Qualifying Advanced Energy Project Credit](#)

- The Department of the Treasury and the Internal Revenue Service provided guidance following the enactment of the Inflation Reduction Act to establish a program to allocate credits for qualified investments in eligible qualifying advanced energy projects.

[Treasury and IRS provide guidance on energy projects for low-income communities](#)

- The Department of the Treasury and the Internal Revenue Service provided guidance to establish a program to provide solar and wind power to certain low-income areas under the Inflation Reduction Act.

[Interest rates remain the same for the second quarter of 2023](#)

- The Internal Revenue Service today announced that interest rates will remain the same for the calendar quarter beginning April 1, 2023.

[IRS announces special Saturday hours for face-to-face help; dozens of Taxpayer Assistance Centers open across the nation](#)

- As part of a continuing effort to improve service this tax season, the Internal Revenue Service announced special Saturday hours at Taxpayer Assistance Centers (TACs) across the country.

[IRS introduces new service industry tip reporting program](#)

- The Treasury Department and Internal Revenue Service issued Notice 2023-13, which contains a proposed revenue procedure that would establish the Service Industry Tip Compliance Agreement (SITCA) program, a voluntary tip reporting program between the IRS and employers in various service industries. The IRS is issuing this guidance in proposed form to provide an opportunity for public comment.

► OUTREACH CONNECTION

Free tax content you can share: [Outreach Connection](#)

- If you need to share information about taxes with your staff, clients, customers or colleagues, we have content you can include in your:
 - Website - e-Newsletter - Other Social Media (Twitter/Instagram)

► e-NEWS SUBSCRIPTIONS and SOCIAL MEDIA

[e-News Subscriptions](#)

- The IRS offers several e-News subscriptions on a variety of tax topics. Click above for information about subscribing.

[IRS Social Media](#)

- The IRS uses social media tools to share the latest information on tax changes, scam alerts, initiatives, products and services. Connect with the IRS through social media tools.

► HOW TO SHARE IRS INFO ON SOCIAL MEDIA

When you find an article you want to share, click on the “Share” link. Like so:

- Scroll to the bottom of any page on IRS.gov. Look for “Share / Print”



- Click on Share
- You can share on Facebook, Twitter, or LinkedIn.

► CONSIDER SHARING IRS TWEETS WITH YOUR FOLLOWERS

Getting a car?

Check the clean vehicle tax credit requirements before you do.



[irs.gov/cleanvehicles](https://www.irs.gov/cleanvehicles)



Before purchasing a new or used car, take a look at the available tax credits for clean vehicles. See #IRS guidance at: www.irs.gov/cleanvehicles

In search of your next car? Some options may qualify you for a clean vehicle tax credit. Learn more from #IRS: www.irs.gov/cleanvehicles



Countless tales circulate on social media promising foolproof ways to trick the #IRS or to avoid a tax obligation. Don't fall for them. See: www.irs.gov/scams

Don't be taken in by extravagant promises made by promoters of tax schemes. Learn how to report tax scams to the #IRS at www.irs.gov/scams



#IRS will hold special Saturday hours starting at many Taxpayer Assistance Centers to help people during this filing season. Learn more at www.irs.gov/saturdayhours

Several #IRS Taxpayer Assistance Centers will provide in-person help on certain Saturdays from 9 a.m. to 4 p.m. See: www.irs.gov/saturdayhours