

IRS NEWS FOR SMALL BUSINESSES

April 2023

► UPCOMING WEBINARS

(1) Americans Abroad: Tax Obligations and Reporting Requirements

During this webinar we will cover:

- Specify the U.S. income tax obligations of U.S. citizens and resident aliens abroad
- List the requirements for claiming the foreign earned income exclusion
- Summarize the U.S. employment tax obligations of U.S. citizens and resident aliens abroad
- Discuss the individual income tax reporting requirements
- Discuss relief through the Foreign Tax Credit (FTC)
- Explain the reporting requirements for Report of Foreign Bank and Financial Accounts (FBAR)
- Plus, a live Q & A

Date: Thursday, June 8, 2023

Time: 1:00 p.m. (ET), 12:00 p.m. (CT), 11:00 a.m. (MT), 10:00 a.m. (PT), 9 a.m. (Alaska), 7:00 a.m. (Hawaii)

Registration: To register for the event, visit the [Internal Revenue Service Webinar Registration](#).

Questions? Email us at: ci.sl.web.conference.team@irs.gov

(All participants who qualify will receive a Certificate of Completion. Tax Professionals - earn up to 2 CE credit. Category: Tax Update)

► RECENT ARCHIVED VIDEOS

Found At: [IRS Video Portal Home Page \(irsvideos.gov\)](#)

► HOT TOPICS

[IRS issues guidance and updates frequently asked questions related to the new clean vehicle critical mineral and battery components](#)

- The IRS issued proposed regulations related to certain requirements that must be met for critical minerals and battery components for the new clean vehicle credit.

[IRS begins new Digital Intake initiative; Form 940 scanning process off to strong start; other forms to start soon](#)

- As part of ongoing transformation efforts, the Internal Revenue Service announced the successful expansion of digital scanning.

► HAVE YOU SEEN THIS

[Special Saturday help from IRS available without an appointment on April 8 at multiple Taxpayer Assistance Centers](#)

- As the April 18 federal tax filing deadline nears, the IRS announced it will open many of its Taxpayer Assistance Centers (TACs) around the country this Saturday, April 8, for face-to-face help. This special help is available from 9 a.m. to 4 p.m.

[IRS revises frequently asked questions about Form 1099-K](#)

- The Internal Revenue Service revised frequently asked questions (FAQs) for Form 1099-K, Payment Card and Third-Party Network Transactions, in Fact Sheet FS-2023-06.

► BEWARE OF TAX SCAMS

[Attempting this W-2 scam can lead to penalties for taxpayers](#)

- A new scam circulating on social media urges people to use wage information on a tax return to claim false credits in hopes of getting a big refund.

[IRS opens 2023 Dirty Dozen with warning about Employee Retention Credit claims; increased scrutiny follows aggressive promoters making offers too good to be true](#)

- In a further warning to people and businesses, the Internal Revenue Service added widely circulating promoter claims involving Employee Retention Credits as a new entry in the annual Dirty Dozen list of tax scams.

[Dirty Dozen | Internal Revenue Service \(irs.gov\)](#)

- See the complete list of The Dirty Dozen which represents the worst of the worst tax scams.

► TAX TIPS TO SHARE

[IRS.gov offers tax help in a variety of languages](#)

- IRS strives to serve all taxpayers, no matter where they live, their background or what language they speak. To help fulfill that goal, the IRS translates tax information and provides help to taxpayers in many commonly spoken languages.

[Don't fall for these federal tax refund myths](#)

- Once people complete and file their tax return, many of them eagerly await any refund they may be owed. No matter how a taxpayer plans to use their tax refund, knowing fact from fiction can help manage expectations as they wait for their money.

[Filers should know about changes to common credits and deductions](#)

- Taxpayers who haven't filed yet should make sure they're familiar with the changes to credits and deductions for tax year 2022 to help them file an accurate return by the April 18, 2023, deadline.

[Taxpayers should know that an extension to file is not an extension to pay taxes](#)

- Taxpayers who aren't able to file by the April 18, 2023, deadline can request an extension before that deadline, but they should know that an extension to file is not an extension to pay taxes. If they owe taxes, they should pay them before the due date to avoid potential penalties and interest on the amount owed.

[The IRS offers easy and convenient options to make federal tax payments](#)

- Anyone who needs to pay their federal tax bill has several ways to send a payment to IRS quickly and securely. Knowing the options to make payments helps taxpayers meet their tax obligations.

[Options for taxpayers with a tax bill they can't pay](#)

- Taxpayers who can't pay their tax bill by the April 18, 2023, deadline shouldn't panic. The IRS offers several options to help them meet their obligations.

► NEWS RELEASES

[IRS: Avoid processing delays and refund adjustments using these steps to prevent tax return errors](#)

- With only a few days remaining before the April 18 filing deadline, the Internal Revenue Service reminded taxpayers how to avoid common errors on their federal tax returns and help get possible refunds sooner.

[Important details to understand when the IRS might contact a taxpayer](#)

- The Internal Revenue Service reaches out in multiple ways to educate taxpayers while ensuring it fairly enforces the nation's tax laws. There are important factors to keep in mind about when the IRS may initiate direct contact with a taxpayer.

[Treasury, IRS issue guidance on implementation of advanced manufacturing investment credit](#)

- The Internal Revenue Service issued proposed regulations that provide guidance regarding the implementation of The Advanced Manufacturing Investment Credit, established by the Creating Helpful Incentives to Produce Semiconductors Act of 2022, commonly known as the CHIPS Act.

► **DISASTER INFORMATION AND TAXES**

[IRS: Arkansas storm victims qualify for tax relief; April 18 deadline, other dates extended to July 31](#)

- Arkansas storm victims now have until July 31, 2023, to file various federal individual and business tax returns and make tax payments.

[IRS: Mississippi storm victims qualify for tax relief; April 18 deadline, other dates extended to July 31](#)

- Mississippi storm victims now have until July 31, 2023, to file various federal individual and business tax returns and make tax payments.

[IRS: New York storm victims qualify for tax relief; April 18 deadline, other dates extended to May 15](#)

- New York winter storm and snowstorm victims now have until May 15, 2023, to file various federal individual and business tax returns and make tax payments.

► **OUTREACH CONNECTION**

Free tax content you can share: [Outreach Connection](#)

- If you need to share information about taxes with your staff, clients, customers or colleagues, we have content you can include in your:
 - Website - e-Newsletter - Other Social Media (Twitter/Instagram)

► **e-NEWS SUBSCRIPTIONS and SOCIAL MEDIA**

[e-News Subscriptions](#)

- The IRS offers several e-News subscriptions on a variety of tax topics. Click above for information about subscribing.

[IRS Social Media](#)

- The IRS uses social media tools to share the latest information on tax changes, scam alerts, initiatives, products and services. Connect with the IRS through social media tools.

► **HOW TO SHARE IRS INFO ON SOCIAL MEDIA**

When you find an article you want to share, click on the “Share” link. Like so:

- Scroll to the bottom of any page on IRS.gov. Look for “Share / Print”



- Click on Share
- You can share on Facebook, Twitter, or LinkedIn.

► CONSIDER SHARING IRS TWEETS WITH YOUR FOLLOWERS



When you need an assist with your taxes, remember the #IRS has online tools and resources to make tax filing season easier: www.irs.gov/help



#TaxSecurity alert: Beware of a Dirty Dozen scheme where criminals pretend to assist you in accessing your #IRS Online Account. What seems like an innocent offer to help could quickly lead to identity theft: <http://ow.ly/7ZI950Nppe4>



#IRS begins a digital scanning initiative as part of a larger effort underway to transform the agency and make improvements for taxpayers. Learn more at: <http://ow.ly/Gtr650NcAOV>